

MEDINOVA DIAGNOSTIC SERVICES LIMITED

Regd. Office : 6-3-652, 'Kautilya' Somajiguda, Hyderabad - 500 082.

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31st DECEMBER, 2009.

(Rs. in Lakhs)

| Sl. No. | Particulars | Quarter ended 31.12.2009 (Unaudited) | Quarter ended 31.12.2008 (Unaudited) | Nine Months ended 31.12.2009 (Unaudited) | Nine Months ended 31.12.2008 (Unaudited) | Year ended 31.03.2009 (Audited) |
|---------|--|--|--|--|--|---------------------------------------|
| 01. | (a) Net Sales / Income from Operations | 289.71 | 273.45 | 883.38 | 899.52 | 1207.57 |
| | (b) Other Operating Income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 02. | Expenditure | | | | | |
| | a) Consumption of Materials | 35.94 | 33.52 | 107.11 | 108.54 | 142.39 |
| | b) Employees cost | 62.07 | 54.99 | 182.90 | 164.76 | 217.73 |
| | c) Depreciation | 14.59 | 14.86 | 43.77 | 42.92 | 55.51 |
| | d) Other Expenditure | 211.75 | 202.02 | 625.12 | 603.16 | 838.16 |
| | e) Total : | 324.35 | 305.39 | 958.90 | 919.38 | 1253.79 |
| 03. | Profit / (Loss) from Operations before Other Income, Interest and Exceptional Items (1-2) | (34.64) | (31.94) | (75.52) | (19.86) | (46.22) |
| 04. | Other Income | 3.40 | 2.78 | 10.51 | 9.99 | 6.25 |
| 05. | Profit / (Loss) before Interest and Exceptional Items (3+4) | (31.24) | (29.16) | (65.01) | (9.87) | (39.97) |
| 06. | Interest | 5.40 | 7.86 | 18.95 | 22.71 | 30.19 |
| 07. | Profit / (Loss) after Interest but before Exceptional Items (5-6) | (36.64) | (37.02) | (83.96) | (32.58) | (70.16) |
| 08. | Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 | (26.68) |
| 09. | Profit / (Loss) from Ordinary Activities before tax (7+8) | (36.64) | (37.02) | (83.96) | (32.58) | (43.48) |
| 10. | Tax Expenses | | | | | |
| | Current Tax | 0.00 | (0.46) | 0.00 | 0.00 | 0.00 |
| | Fringe Benefit Tax | 0.00 | 0.70 | 0.00 | 1.77 | 2.24 |
| | Deferred Tax | 0.00 | 0.00 | 0.00 | 0.00 | 26.07 |
| | MAT Credit | 0.00 | 0.46 | 0.00 | 0.00 | 0.00 |
| 11. | Net Profit / (Loss) from Ordinary Activities After tax (9-10) | (36.64) | (37.72) | (83.96) | (34.35) | (71.79) |
| 12. | Extraordinary / Prior period items (net of tax Expenses Rs.....) | 0.00 | 0.00 | 0.00 | 0.00 | 1.09 |
| 13. | Net Profit / (Loss) for the Period (11-12) | (36.64) | (37.72) | (83.96) | (34.35) | (72.88) |
| 14. | Paid-up Equity Share capital | 945.68 | 945.68 | 945.68 | 945.68 | 945.68 |
| 15. | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | -- | -- | -- | -- | 62.46 |
| 16. | Basic and Diluted EPS (in Rs.) | N A | N A | N A | N A | N A |
| 17. | Public Shareholding | | | | | |
| | - Number of shares | 6731420 | 6731420 | 6731420 | 6731420 | 6731420 |
| | - Percentage of shareholding | 71 | 71 | 71 | 71 | 71 |
| 18. | Promoters and Promoter group shareholding: | | | | | |
| | All Non-encumbered | | | | | |
| | -- Number of shares | 2750220 | -- | 2750220 | -- | 2750220 |
| | -- Percentage of shares (as a % of the total Shareholding of promoter and promoter group) | 100 | -- | 100 | -- | 100 |
| | -- Percentage of shares (as a % of the total share capital of the company. | 29 | -- | 29 | -- | 29 |

Notes:

- The Company is in the Business of Diagnostic Services and there are no other reportable segments.
- During the quarter, one investor complaint was received and the same was resolved. No complaints were pending either at the beginning or at the end of the quarter.
- Provision for Deferred Tax would be determined and provided at the year end.
- The Auditors of the company have carried out a limited review of the above financial results in terms of clause 41 of the listing agreement.
- The above financial results were reviewed by the Audit Committee and have been taken on record by the Board of Directors at its meeting held on 29.01.2010.

for MEDINOVA DIAGNOSTIC SERVICES LTD

A. RAGHAVA REDDY
CHAIRMAN

PLACE : HYDERABAD
DATE : 29.01.2010.